

Pontiac Firefighters Pension Fund

Meeting Minutes

July 18, 2016

The meeting was called to order by Secretary Runyon at 1414 hours with Board members Runyon, McDugle and Hassinger present. Guests present were Paul Marchese.

Minutes from the April 18, 2016 meeting were read and approved.

Treasurers report: Paul reviewed the investment statement and reported that this was a much better period for investments than the previous period. At his recommendation, we made a motion to move \$30,000 from the Vanguard Small Cap fund and \$110,000 from iShares Minimum Volatility fund into the Eagle Fixed Income to be more in line with our investment policy. Motion was made by Runyon with a second by Hassinger, motion carried.

Bills and Disbursements: Quarterly fees were paid to Marquette and Eagle.

Old Business: None

Applications for Membership: None

Application for Benefits: None

New Business: Next scheduled meeting will be October 24, 2016.

Motion to adjourn by McDugle. Meeting adjourned at 1440 hours.

Approved _____