

# Pontiac Firefighters Pension Fund

## Meeting Minutes

January 25, 2016

The meeting was called to order by President Hassinger at 1445 hours with Board members Runyon, Hassinger and Kohlman present. Guest present from Marquette associates, Paul Marchese.

Minutes from the October 26, 2015 meeting were read and approved.

**Treasurers report:** Paul reviewed our portfolio with a balance of \$4,338,448 as of December 31. Earnings for 2015 were flat overall. Oscar will check the checking account and notify Paul as to how much to move.

**Bills and Disbursements:** Quarterly fees have been paid to Marquette and Eagle. Pension increases were discussed and filed with the Board assuming the annual notifications.

**Old Business:** None.

**Applications for membership:** None.

**Application for Benefits:** None.

**New Business:** Contract extension of two years was discussed and adopted to reach the five year mark when we have to open requests for new consultants. We had to open a Money Market account to coincide with the changes to the Illinois Funds Account. The next meeting will be April 18, 2016 with Elections. Hassinger will be up for election to the board.

With no further business, a motion was made by Runyon to adjourn, second from Kohlman. Meeting adjourned at 1515 hours.

Approved \_\_\_\_\_

